

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 3314-01  
Bill No.: Perfected HJR 32  
Subject: School Districts: Constitutional Amendments, Bonds  
Type: Original  
Date: February 12, 2002

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**FISCAL SUMMARY**

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
General Revenue	(\$43,800)	\$0	\$0
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>(\$43,800)</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

## FISCAL ANALYSIS

### ASSUMPTION

Officials of the **Office of Secretary of State** stated that statewide newspaper publications of Constitutional Amendments cost approximately \$1,460 per column inch based on estimates provided by the Missouri Press Service x 3 for multiple printings as required by the Constitution and State Statute = \$4,380 per column inch. Estimate total number of inches for this amendment to be 10 inches, which includes title header, and certification paragraph. \$4,380 x 10 inches = \$43,800. Officials stated cost would be to the State's General Revenue Fund.

Officials of the **Office of State Auditor** assume no fiscal impact to their office.

Officials of the **Department of Revenue** assume no fiscal impact.

Officials of the **Missouri State Tax Commission** assume no fiscal impact.

Officials of the **Office of Administration** assume no fiscal impact.

Officials of the **Department of Elementary and Secondary Education** assume no fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
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### **GENERAL REVENUE FUND**

<b><u>Cost</u></b> to Secretary of State Newspaper Advertisement	<u>(\$43,800)</u>	<u>\$0</u>	<u>\$0</u>
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<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal; however, smaller majorities required to pass tax increases could increase their likelihood.

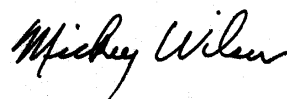
DESCRIPTION

This proposed constitutional amendment changes the vote required to approve a school district bond issue from four-sevenths to a simple majority at general municipal elections and general elections.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Secretary of State  
Office of State Auditor  
Department of Revenue  
Missouri State Tax Commission  
Office of Administration  
Department of Elementary and Secondary Education



Mickey Wilson, CPA  
Acting Director  
February 12, 2002